

Explanation of variances – pro forma

Name of smaller authority: FISKERTON PARISH COUNCIL

County area (local councils and parish meetings only): LINCOLNSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	15743	22000	6527	+42%	Precept increased to meet expected shortfall in funding after county council grass cutting grant was reduced. Also to meet expenditure for bus shelter installation.
Box 3 <i>Total other receipts</i>	27068	4264	-22804	-84%	2016/17 A large grant for the neighbourhood plan was received.
Box 4 <i>Staff costs</i>	4546	4457	-89	-1%	
Box 5 <i>Loan interest/ capital repayments</i>	2053	2053	0	0%	
Box 6 <i>All other payments</i>	30474	12658	-17816	-42%	In 2016/17 Expenditure for neighbourhood plan and bus shelter were incurred.
Box 9 <i>Total fixed assets & long term investments & assets</i>	38416	45512	7096	+16%	Value increased by additional assets. (bus shelters)
Box 10 <i>Total borrowings</i>	18075	16858	-2528	-15%	Public works loan balance reducing
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Community fund £3898 History and archaeology group £ 614 Flood alleviation £2350 Neighbourhood plan £3019 Total £9881				