

Explanation of variances – pro forma

Name of smaller authority: **FISKERTON**
County area (local councils and parish meetings only): **LINCOLNSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	69,766	83,690				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,587	24,687	100	0.41%	NO		
3 Total Other Receipts	18,512	6,338	-12,174	65.76%	YES		In 2023/24 the PC recieved a £10320 VAT reclaim from the village roof and the Solar income was higher at £1998 totalling £12318 The solar in 2024/25 877.72. When the 2023/24 figure is adjusted by reducing it by £12318 and the 2024/25 is adjusted by reducing it by £878 it gives an adjusted variance of £734 11.85% which is within tolerance
4 Staff Costs	8,773	6,500	-2,273	25.91%	YES		In 2024/25 the Parish was without a Clerk/RFO for 3 months resulting in a 25% reduction in staff costs from 2023/24
5 Loan Interest/Capital Repayment	2,053	2,053	0	0.00%	NO		
6 All Other Payments	18,349	11,356	-6,993	38.11%	YES		In 2023/24 the PC spent £6520 on a Road Management/Safety project. When the 2023/24 figure is adjusted by reducing it by £6520 it gives an adjusted variance of £473 4.00% which is within tolerance
7 Balances Carried Forward	83,690	94,806				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	83,689	94,806				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,728		-22,728	100.00%	YES		
10 Total Borrowings	8,238	6,553	-1,685	20.45%	YES		Explained by Box 5

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable